



DIRECTORS & OFFICERS INSURANCE

Why use Clickcover for your D & O insurance?

We are able to offer quotations with all major insurance companies, plus the various insurers at Lloyds. With this particular product there are various schemes available to us which can substantially reduce the cost without detriment to the level of cover provided.

Quotations are easily available to us and can be delivered to you almost instantly.

Why Should I Consider D & O Cover?

Please have a look at the following examples of where D & O cover can prove invaluable :-

- A.
Director breached his authority in appointing a company belonging to an employee to undertake work on their behalf. Director sued for non-payment of fees following cancellation of the contract.
- B.
Directors of a manufacturer facing disqualification proceedings issued by the Secretary of State for trading whilst insolvent, together with allegations that they failed to maintain their accounts in a satisfactory manner to enable the receivers to carry out their duties, leaving many creditors (including HM Customs and Excise) unpaid.
- C.
Director of a travel agent named personally in an unfair dismissal claim from a former employee alleging dismissal for whistle blowing after the company had let trade license lapse.
- D.
Manager of a haulage company prosecuted by the Crown Prosecution Service following an accident involving an unroadworthy vehicle operated by the company.
- E.
Unfair dismissal claim against the Director and the company by a former employee after being made redundant. Employee was in the Territorial Army and alleged he was terminated due to his being called to the Golf.
- F.
Company agreed to hold a customer's monies in a separate trust account however after the company went into liquidation it was discovered that monies were not held as agreed and the customer was treated as a normal creditor, customer sued the Directors personally for their financial loss.
- G.
Two Directors were disqualified for 5 years after actions by the secretary of state when financial irregularities were uncovered when the company went into receivership. The accounts were overstated prior to a public share offering which lead to an inflated share purchase price.
- H.
Action against directors of a manufacturing company by the Health and Safety Executive following their refusal to respond to a notice to control dust emissions. Directors responsible has failed to adhere to deadlines so action taken against both the company and the directors responsible.

As we have access to a substantial number of Insurers for this insurance product, we are not able to detail each individual Insurers policy. However, the attached key facts document is typical for this type of policy.